UNITED STATES DISTRICT COURT DISTRICT OF MASSACHUSETTS

IN THE MATTER OF THE PETITION)	
OF KAVANAGH FISHERIES, INC.,)	
OWNER OF THE F/V ATLANTIC)	CIVIL ACTION NO. 05-10637-GAO
FOR EXONERATION FROM OR)	
LIMITATION OF LIABILITY)	

APPRAISER'S REPORT

I, David C. Dubois, being the individual identified in the foregoing Order Appointing Appraiser, having attended to the duties assigned to me, and after a strict examination and careful inquiry, I do estimate and appraise the said **F/V ATLANTIC** and her pending freight at a fair market value of \$1,000,000.00 (one million dollars).

Signed under the pains and penalties of perjury this Aday of May, 2005.

David C. Dubois

Marine Safety Consultants, Inc.

26 Water Street

Fairhaven, MA 02719